

Flood Re Lite

What is Flood Re 'Lite'?

Flood Re 'Lite' has been developed to support industry participants who are expected to be 'lite' or low users of the Flood Re scheme.

How does it work?

Flood Re 'Lite' has been developed to support those participants wanting to quote and cede business without the need for significant IT development or investment. Most benefit is gained from using Flood Re 'Lite' where a participant holds and expects to be ceding a low volume of Flood risks.

Single Address and Batch Address Look Up

As part of industry participant access to the portal, users will be able to undertake a single address lookup to determine the eligibility of a particular property, the Flood Re ID, (Frid) and council tax band once the full post code and house number have been entered. This will allow the Flood Re premium to be determined and allow the underwriter to decide whether the risk should be ceded to Flood Re. Functionality also exists which allows you to obtain the same information on a number of risks through use of the batch address matching functionality.

Manual Excel Bordereaux Templates

Manual excel underwriting and claims bordereaux templates have been created to support bordereaux generation and submission to Flood Re. These templates allow data to be entered in the correct format, using the correct code sets with drop down options and detailed guidance where required. Mandatory, conditional mandatory and optional fields are easily identifiable and basic validation is undertaken. Once the excel bordereau is completed it can be saved in csv format and submitted to Flood Re via the portal. When the bordereau has been received by Flood Re it will be subject to standard validation and you will be notified of any errors.

How do I participate?

You are required to complete the On-boarding and Accreditation process and documentation regardless of the end solution that is implemented. During the on-boarding phase, the Industry Engagement team will identify you as a potential user of either the single/batch address look up and/or use of the Flood Re Manual Excel bordereaux and support you in helping to define your optimal Flood Re processing model. Some mandatory testing will be required, supplemented by any additional participant testing you consider necessary and will be discussed at a short Test Information meeting arranged through the Service Desk.

Please contact the Industry Engagement team at information@floodre.co.uk if more detailed advice and guidance is required.