

How does Flood Re work?

We work behind the scenes, taking on the high flood risk elements of your home insurance. It works like this:

- 1 We collect an annual levy from home insurers each year.
- 2 Your insurer passes on the flood risk part of your policy to us, so you don't have to do a thing.
- 3 If you make a valid claim on your insurance we'll reimburse the insurer from the central Flood Re fund.

With this support from us, insurers should be able to provide affordable insurance, even on those homes which are most at risk as they no longer have to pay the cost of the flood claim.

You buy your home insurance as usual

Insurers pay an annual levy that funds Flood Re

Insurers forward the risk and pay a premium to Flood Re

You make an eligible claim and your insurer pays out

Flood Re reimburses valid claims to insurers

Insurers set prices, not Flood Re

Flood Re Limited is registered in England and Wales (08670444). Flood Re is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and Financial Conduct Authority (FRN 706046).



Information and advice

You'll find more details about flood risk surveys and the right kind of flood protection for your home here:

The Association of British Insurers
www.abi.org.uk

The Blue Pages
www.bluepages.org.uk

Flood Protection Group
www.property-care.org/homeowners/flood-protection

Department for Infrastructure
<http://www.infrastructure-ni.gov.uk/>



For further information, visit

www.floodguidance.co.uk

 @FloodRe

FLOODRE

MAKING INSURANCE
AVAILABLE AND AFFORDABLE
FOR HOMES AT RISK
OF FLOODING



Find out more at
floodre.co.uk



What is Flood Re?

Flood Re is a joint Government and insurance industry initiative to enable you to find affordable insurance for qualifying properties that are at risk of flooding or have been flooded.

Part of our work also involves helping you find out more about flood risks to your home and how you can help to reduce them.

Contact your insurer or visit

floodre.co.uk

to find out more

Can Flood Re help me?

Flood Re works in the background, helping the insurance industry to offer more affordable insurance to everyone with eligible properties that may be at risk of flooding.



Do I make my claims through Flood Re?

No. You will continue to buy insurance and make claims through your insurer in the same way as you do now.

What can I do to prevent flooding?

Find out more about flood risk levels in your area and how to minimise the impact on your property:

www.gov.uk/check-flood-risk

What do I need to do?

- 1 Talk to your insurer and ask them if your home is eligible for the Flood Re Scheme. Use the tool on our website to find out if your property may be eligible.
- 2 Be prepared to shop around.
- 3 Remember, finding the right advice and products is important.

It is estimated that **around 5.3 million** properties are at risk of flooding in the UK

Fully repairing and restoring a flooded home can cost between **£20,000 and £45,000**

Total pay outs as a result of the 2015/16 floods were estimated to reach **£1.3 billion**

Nearly **10,000** homeowners made claims during the flooding in 2015/16

Over **2.8 million** properties are at risk from surface water

More than **2.4 million** properties are at risk from rivers or the sea alone

