

## FTC Business Insights Manager 12 months

**Reports to: -**

Chief Actuary

**Location: -**

75 King William Street, London

*(Currently all Flood Re Staff are working remotely from home)*

**Date: -**

April 2024

**This is a full-time position however we are Happy to talk Flexible Working.**

Flood Re is a re-insurance Scheme that makes flood cover more widely available and affordable.

Flood Re is a joint initiative between the UK Government and Insurers. Every insurer that offers home insurance in the UK must pay into the Flood Re Scheme. This Levy raises £135m every year that we use to cover the flood risks in home insurance policies, purchase further reinsurance against catastrophic flooding and to run the Company.

Flood Re will run until 2039 and is tasked with ensuring that the market will then be offering policies with premiums based on actual flood risk. This is an exciting opportunity to join a respected, highly motivated team.

Flood RE is committed to creating a diverse and inclusive environment; where all types of diversity is important to us. Our Recruitment process aims to ensure that we attract and appoint applicants with the right skills, knowledge, behaviours, and experience to meet the needs of our business. By embracing all types of diversity we aim to ensure that here at Flood Re everyone is respected for their contribution.

To find out more about working at Flood Re please see our [Candidate Pack - Flood Re](#)

### **Purpose**

The FTC Business Insights Manager will support the business in building collective understanding and will be central to the development and implementation of automated cross-departmental dashboards and the underlying processes. The FTC Business Insights Manager will also be supporting wider projects to deepen business understanding such as enhanced portfolio analyses, detailed analysis of policyholder and insurer behaviour and continuous improvement to activity such as future improvements to the Flood Re event response process.

The role will involve collaborating with stakeholders to understand how the data insight developed within the actuarial team can be leveraged to support wider business insights. Enhancing this understanding with additional data sets to deliver sustainable and insight driven tools and dashboards. The manager will be using their skills and experience to deliver these tools as part of

an integrated Flood Re Actuarial Team and to act as both an advisor and key point of contact for members of multidisciplinary project teams.

Longer term, significant emphasis will be placed on dashboards, tools and projects that support Flood Re's long term objective of returning the market to risk reflective pricing.

## Principal Responsibilities

- Be curious about all aspects of the company's performance and lead in the strategic use and development of data (both internal and external) to gain insight and present industry assessments that shape future strategy.
- Collaborate with key stakeholders to identify and understand business needs for insights. Design and implement the pragmatic technical solutions (e.g. diagnostic dashboards) to support the business insights;
- Supporting the integration of data sources and leveraging the resultant capability to deliver insight and understanding;
- Eliciting, developing and answering the questions for Flood Re's purpose and position in the market, both internally and externally;
- Technical support for the ongoing maintenance and development of the end-to-end SQL reserving process;
- Proactively recommend improvements to existing processes that will better meet the needs of the business across, providing support/advice to other areas of the business to meet company objectives;
- Take ownership of agreed deliverables consistent with skills and experience and work with relevant function leads and project managers to propose project plans with clear milestones and timelines;
- Collaborate with others to produce, review and update documentation as appropriate to clearly reflect newly developed processes and enhancement of existing processes delivered through project work;
- Work with line manager to identify own learning needs and develop a relevant plan to stay abreast of new developments and trends in actuarial reserving and household insurance, including attendance at relevant market events and workshops;

## Knowledge and Experience

- Experience of analysis and development of insight in a commercial (ideally insurance) setting driving business agenda through use of data;
- Degree in numerate subject or computing (e.g. Applied Maths, Statistics/Actuarial, Computer Science, Engineering, Physics);
- Good knowledge of at least two programming languages, with evidenced experience of hands on delivery of projects using SQL;
- Excellent communication and relationships building skills;
- Evidenced application of strong problem solving skills and attention to detail;
- Delivery focussed;

## Risk Responsibilities

- Act as First Line of Defence, to identify and manage risks, generate and review risk information, and to take appropriate actions to maintain the risk exposure within appetite. Risks should be reported to ExCo and the Risk Function

## Information Security Responsibilities

- As a member of Flood Re, you are expected to foster a security-aware culture through your own actions and behaviour by exercising good judgment, being aware of Information Security risks, compliant with all policies (including but not limited to fair usage and information security), diligent in the completion of Information Security training, mindful of any suspicious activity and proactive in your response to it and immediate reporting of any concerns or issues to the Flood Re IT / infosec team.

## Regulatory Responsibilities

This role is a Conduct Rules role, and Flood Re has designated this role as one that requires involvement in certain aspects of Flood Re’s regulated activities. This role is subject to the First Tier Conduct Rules detailed below.

### First Tier Conduct Rules

	No	Rule
Tier 1 Individual Conduct Rules	1	You must act with integrity.
	2	You must act with due skill, care and diligence.
	3	You must be open and co-operative with the FCA, the PRA and other regulators.
	4	You must pay due regard to the interests of consumers and treat them fairly.
	5	You must observe proper standards of market conduct.

*I have read, understood and agree to:*

- fulfil the role and responsibilities as set out in this job description;*
- abide by the Regulatory Responsibilities detailed above; and*
- abide by the Compliance Framework and Procedures.*

<b>Signed (job holder):</b>	
<b>Name:</b>	

Date:	
-------	--