

Solicitor

Reports to: -

General Counsel

Location: -

75 King William Street, London

(We operate a Hybrid Working Model)

Date: -

May 2024

This is a full-time position however we are Happy to talk Flexible Working.

Flood Re is a re-insurance Scheme that makes flood cover more widely available and affordable.

Flood Re is a joint initiative between the UK Government and Insurers. Every insurer that offers home insurance in the UK must pay into the Flood Re Scheme. This Levy raises £135m every year that we use to cover the flood risks in home insurance policies, purchase further reinsurance against catastrophic flooding and to run the Company.

Flood Re will run until 2039 and is tasked with ensuring that the market will then be offering policies with premiums based on actual flood risk. This is an exciting opportunity to join a respected, highly motivated team.

Flood RE is committed to creating a diverse and inclusive environment; where all types of diversity is important to us. Our Recruitment process aims to ensure that we attract and appoint applicants with the right skills, knowledge, behaviours, and experience to meet the needs of our business. By embracing all types of diversity we aim to ensure that here at Flood Re everyone is respected for their contribution.

To find out more about working at Flood Re please see our [Candidate Pack - Flood Re](#)

Purpose

The Solicitor will support and advise on the Company's commercial, legal and regulatory requirements and will be part of the professional in-house legal service to support the board and senior management in carrying out their legal responsibilities. The Solicitor will help advise the Flood Re business to ensure its activities are conducted in accordance with corporate policies under the appropriate framework of laws, regulations and standards. The successful candidate will be a qualified lawyer with a strong record of accomplishment of advising or working in a financial services regulated environment.

The Solicitor will help to identify, assess, monitor, report and advise on all matters of law (excluding employment) but in particular, in relation to the Company's wide range of commercial contracts.

Principal Responsibilities

- Research and advise the Company on its rights and obligations with respect to general legal issues including legislative and regulatory issues
- Review, draft, advise on and negotiate contractual arrangements between the Company and third parties, with regard to its responsibilities and accountability as a public body
- Support the Company's corporate governance framework and undertake certain Company Secretarial functions not performed elsewhere
- Review and advise on corporate communications, policy documents and briefing notes for key meetings between Flood Re's executive team and key stakeholders (such as Secretary of State, Parliamentary Committees, devolved administrations, regulatory authorities)
- Assist with Flood Re's public procurements
- Provide timely internal and external reporting

Risk Responsibilities

- Act as First Line of Defence, to identify and manage risks, generate and review risk information, and to take appropriate actions to maintain the risk exposure within appetite. Risks should be reported to ExCo and the Risk Function

Information Security Responsibilities

- As a member of Flood Re, you are expected to foster a security-aware culture through your own actions and behaviour by exercising good judgment, being aware of Information Security risks, compliant with all policies (including but not limited to fair usage and information security), diligent in the completion of Information Security training, mindful of any suspicious activity and proactive in your response to it and immediate reporting of any concerns or issues to the Flood Re IT / infosec team.

Knowledge and Experience

- Qualified and experienced solicitor (5 years+ ppe or equivalent experience) in private practice / in house.
- Excellent commercial contract drafting skills
- Knowledge of financial services / insurance law
- Reliable judgement and appreciation of legal risk
- Up to date knowledge of developments in Contract Law practices
- Excellent communication skills

- IT skills - MS office including Project, PowerPoint, Word & Excel
- Excellent organisational skills
- Excellent relationship management, people and inter-personal skills
- Experience of working and /or influencing without direct supervisory authority would be beneficial

Regulatory Responsibilities

As Flood Re is dual regulated by the Financial Conduct Authority and the Prudential Regulation Authority, you will be expected to abide by the required regulatory obligations placed on you, as required, depending on your role.

This role is a Conduct Rules role, and Flood Re has designated this role as one that requires involvement in certain aspects of Flood Re’s regulated activities. This role is subject to the First Tier Conduct Rules detailed below.

First Tier Conduct Rules

| | No | Rule |
|---------------------------------|----|---|
| Tier 1 Individual Conduct Rules | 1 | You must act with integrity. |
| | 2 | You must act with due skill, care and diligence. |
| | 3 | You must be open and co-operative with the FCA, the PRA and other regulators. |
| | 4 | You must pay due regard to the interests of consumers and treat them fairly. |
| | 5 | You must observe proper standards of market conduct. |

I have read, understood and agree to:

1. fulfil the role and responsibilities as set out in this job description;
2. abide by the Regulatory Responsibilities detailed above; and
3. abide by the Compliance Framework and Procedures.

| | |
|----------------------|--|
| Signed (job holder): | |
| Name: | |
| Date: | |

| | |
|--|--|
| Signed on behalf of Flood Re (line manager): | |
| Name: | |
| Date: | |