

Transition Team Policy and Impact Manager

Reports to: - Head of Transition

Location: - 75 King William Street, London

Date: - February 2024

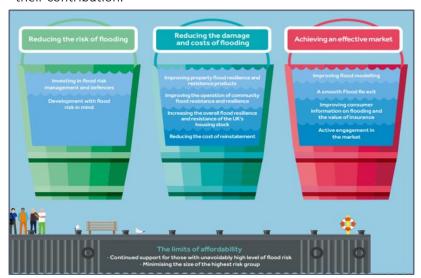
This is a full-time position however we are Happy to talk Flexible Working.

Flood Re is a re-insurance Scheme that makes flood cover more widely available and affordable.

Flood Re is a joint initiative between the UK Government and Insurers. Every insurer that offers home insurance in the UK must pay into the Flood Re Scheme. This Levy raises £135m every year that we use to cover the flood risks in home insurance policies, purchase further reinsurance against catastrophic flooding and to run the Company.

Flood Re will run until 2039 and is tasked with ensuring that the market will then be offering policies with premiums based on actual flood risk. This is an exciting opportunity to join a respected, highly motivated team.

Flood RE is committed to creating a diverse and inclusive environment; where all types of diversity is important to us. Our Recruitment process aims to ensure that we attract and appoint applicants with the right skills, knowledge, behaviours, and experience to meet the needs of our business. By embracing all types of diversity we aim to ensure that here at Flood Re everyone is respected for their contribution.



To find out more about working at Flood Re please see our <u>Candidate Pack</u> - <u>Flood Re</u>



Purpose

The Transition Team Policy and Impact Manager plays a vital role in organising and delivering key projects to meet strategic and operational goals. Working across the organisation and with key stakeholders to ensure Flood Re is making progress towards its exist in 2039. The strategic objectives of the Transition team are to:

- Reduce the risk of flooding
- Reduce the damage and costs of flooding
- Achieve an effective market; and
- Address the limits of affordability.

The Transition Team Policy and Impact Manager reports to the Head of Transition and will help identify, monitor, drive, update, and build a culture of success and accountability within Flood Re that will improve overall advocacy impact, outcomes and organizational success. The Transition Team Policy and Impact Manager will design coordinating mechanisms, develop reporting metrics, and support policy engagements. On an ad hoc basis, the role will require the Transition Team Policy and Impact Manager to be comfortable engaging with different Flood Re teams as well as government, industry and other stakeholders, bringing teams together and influence decision making.

Principal responsibilities

- Manage significant projects aimed at improving flood resilience using a recognised project management structure
- Work with our stakeholders across flooding and financial services to bring about change
- Understand the complex issues that Flood Re is tackling to create the right public, private and household level incentives to tackle flood risk
- Manage risks and develop contingency plans
- Develop and manage initiatives' budgets
- Facilitate closing out activities and developing lessons learned
- Provide input on new policy initiatives and proposals, helping evolve from concept to viability and execution
- Communicate progress, opportunities, risks and issues to internal teams, senior staff and external stakeholders

Knowledge and Experience

- Demonstrable experience employing creative and innovative approaches to take a strategy/policy objective forward
- Project management experience including planning, developing timelines, managing resources, with focus on scope and budget



- Ability to prioritize workloads and work on multiple streams of work concurrently to maximize strategic benefit within operational constraints
- Strong attention to detail and an interest in working with policy papers and policy maker stakeholders
- Experience and understanding of policy and quantitative analysis, with the ability to work with both qualitative and quantitative inputs
- Strong communication and presentation skills
- Interest in climate change risks and adaption, particularly related to flood risk
- Broad understanding of insurance preferred, but not required
- Ability to plan and coordinate activities

Risk Responsibilities

Act as First Line of Defence, to identify and manage risks, generate and review risk information, and to take appropriate actions to maintain the risk exposure within appetite. Risks should be reported to ExCo and the Risk Function.

Information Security Responsibilities

As a member of Flood Re, you are expected to foster a security-aware culture through your own actions and behaviour by exercising good judgment, being aware of Information Security risks, compliant with all policies (including but not limited to fair usage and information security), diligent in the completion of Information Security training, mindful of any suspicious activity and proactive in your response to it and immediate reporting of any concerns or issues to the Flood Re IT / infosec team.

Regulatory Responsibilities

As Flood Re is dual regulated by the Financial Conduct Authority and the Prudential Regulation Authority, you will be expected to abide by the required regulatory obligations placed on you, as required, depending on your role.

This role is a Conduct Rules role, and Flood Re has designated this role as one that requires involvement in certain aspects of Flood Re's regulated activities. This role is subject to the First Tier Conduct Rules detailed below.

First Tier Conduct Rules

	No	Rule
Tier 1	1	You must act with integrity.
Individual Conduct	2	You must act with due skill, care and diligence.
Rules	3	You must be open and co-operative with the FCA, the PRA and other regulators.



	No	Rule
	4	You must pay due regard to the interests of consumers and treat them fairly.
	5	You must observe proper standards of market conduct.

I have read, understood and agree to:

- 1. fulfil the role and responsibilities as set out in this job description;
- 2. abide by the Regulatory Responsibilities detailed above; and
- 3. abide by the Compliance Framework and Procedures.

Signed (job holder):	
Name:	
Date:	